

URGENT
PRESS RELEASE



Wockhardt Limited
Wockhardt Towers
Bandra Kurla Complex
Bandra (East), Mumbai 400 051, India
Tel.: +91 22 2653 4444
Fax: +91 22 2653 4242
Website: www.wockhardt.com

Wockhardt's Q2 Results 2008

Sales grow by 48.3% to Rs. 935 crore Operating Profit up by 51.6%

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Pharmaceutical and biotechnology major Wockhardt Limited today announced a 48.3% increase in consolidated sales revenues to stand at Rs. 935 crore for the second quarter ended June 30, 2008 over the corresponding quarter of 2007. Operating profit grew by 51.6% to Rs. 230.8 crore. Net profit stood at Rs. 95.9 crore.

USA Business:

The overall US business grew by 128% in Q2 of 2008. Wockhardt USA Inc. and Morton Grove Pharmaceuticals having gained critical mass are showing phenomenal growth and are performing as per target plans. Currently, the US business contributes 19% to Wockhardt's revenues. There were 5 ANDA approvals during this period with a total of 61 products being marketed in the US market.

Europe Business:

Wockhardt's European business grew by 30% in Q2 of 2008 and continues to be Wockhardt's single largest market accounting for 50% of consolidated sales. In Europe, Wockhardt UK is a key growth driver growing by 10% against the generic market growth of 6%.

India Business:

As per ORG-IMS for Q2-2008, Wockhardt's India business grew by over 20%; thereby improving its ranking to the 15th position. The biotech portfolio too is growing steadily with sales of Wosulin showing tremendous promise. Overall 9 brands feature in the list of 'Top 300' brands of the industry with Dexolac and Spasmo-Proxyvon still maintaining its position in the 'Top 100'.

Wockhardt Limited is a global pharmaceutical and biotechnology major with an innovative research and development programme. Wockhardt has global footprints including UK, France, Germany, Ireland and USA. Wockhardt employs a multi-cultural and multi-ethnic workforce of 6500 people worldwide belonging to 14 different nationalities.

**For more information, visit www.wockhardt.com
Corporate Relations Department**